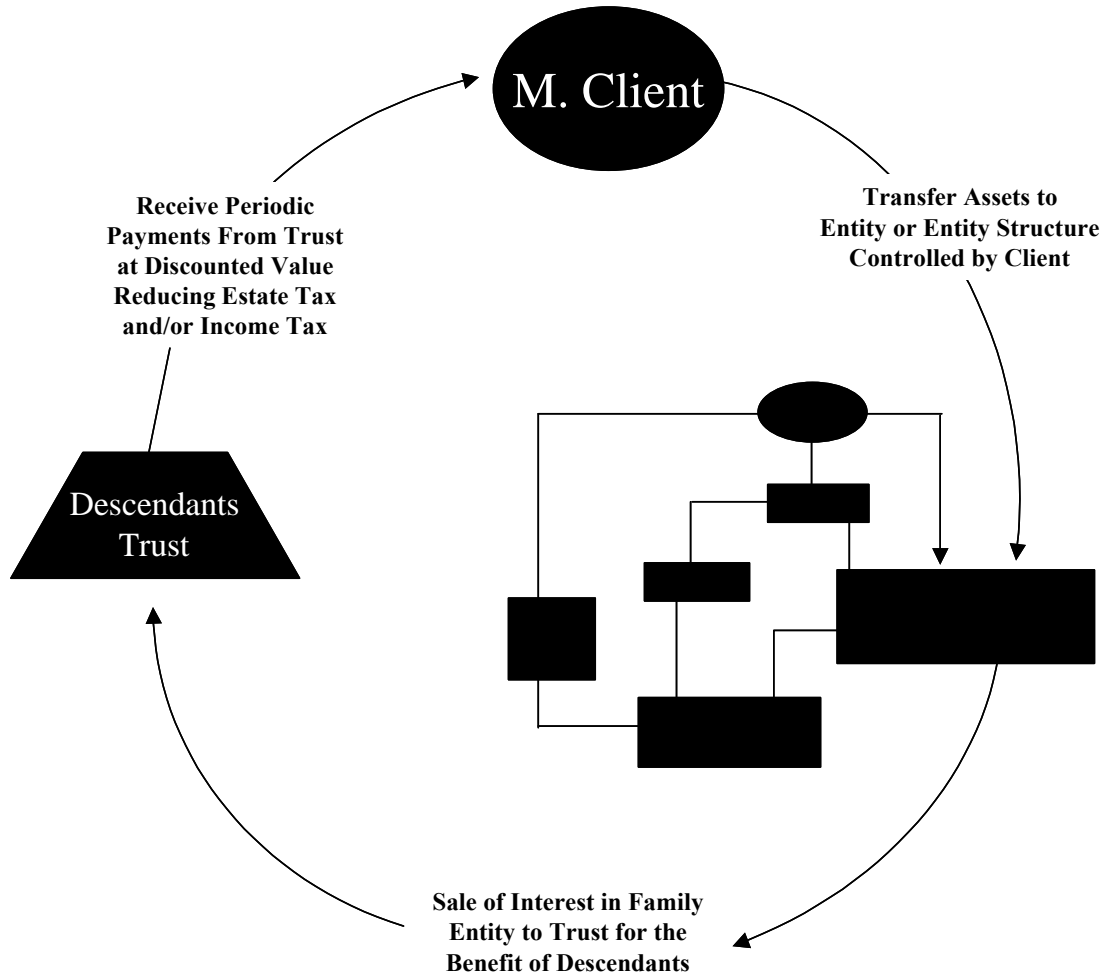


A TRANSACTIONAL APPROACH TO ESTATE AND TAX PLANNING



The Capital Transactions Group takes a transactional approach to tax planning to integrate income tax savings with estate and gift tax planning. In many of our plans, an individual transfers assets to an entity structure that he controls and then sells an interest in the entity structure to a trust for the benefit of his descendants in return for a stream of payments. With this approach, we minimize the client's estate and gift taxes and provide for his cash flow needs. We also focus on the practical aspects of our plans. They are easy to administer and can be implemented very quickly, if necessary.

No two situations are entirely alike, but most successful individuals and their families have similar tax problems and concerns. With this fact in mind, we have developed several model plans that address common combinations of assets and tax issues. Each plan has enormous flexibility—it can be tailored to accommodate each client's special requirements.