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Press Release

Akerman Continues Expansion of Tax Practice Group with Partner John Buckun in Chicago

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Top 100 U.S. law firm Akerman LLP is pleased to announce that it has continued its expansion of its Tax Practice Group with partner <u>John Buckun</u> in Chicago. Buckun focuses his practice on federal, state and local, and international tax matters. His arrival follows one week after <u>the addition</u> of Tax partner <u>Lorie Fale</u> in Miami.

"I am thrilled with the continued expansion of our Tax group," said <u>Peter Larsen</u>, Chair of the Tax Practice Group. "John brings more than 15 years of experience in both the law firm and Big 4 accounting firm environment, which will undoubtedly further deepen our national Tax bench."

Buckun represents closely held companies, middle market clients, private equity funds, and multinational corporations on all aspects of taxation including, the formation, operation and liquidation of partnerships, S corps, and C corps. He has substantial experience in creating and implementing tax efficient structures for mergers and acquisitions, restructurings and recapitalizations, and financing transactions.

Buckun also specializes in advising inbound and outbound companies on tax matters related to international activity. He has extensive experience in structuring cross border transactions, including tax Related People

John B. Buckun

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efficient acquisition and holding company structures, repatriation planning, IP migration, and internal restructurings strategies. He frequently counsels clients on the insertion of debt into United States and foreign entities, identification and minimization of subpart F income, the utilization of foreign tax credits, FIRPTA analysis, treaty analysis, and the reduction of withholding tax.

In addition, Buckun advises clients on strategies for the abatement of penalties (for late or improper Form 1099 filings and U.S. international tax reporting including Forms 5471, 5472, 926 and FBAR filings); Section 1202 analysis and planning; and structuring and tax reporting positions for the cannabis industry (including reporting for tax versus legal ownership and minimizing tax exposure under Section 280E).

About Akerman

Akerman LLP is a top 100 U.S. law firm recognized among the most forward-thinking firms in the industry by *Financial Times*. Its more than 700 lawyers and business professionals collaborate with the world's most successful enterprises and entrepreneurs to navigate change, seize opportunities, and help drive innovation and growth.

Akerman's Tax Practice Group advises domestic and foreign corporations, partnerships, individuals and nonprofit institutions on a wide range of international, federal and state and local tax issues, tax audits and tax litigation. The group represents clients in complex transactions and creates tax efficient structures and innovative solutions. Akerman also provides tax planning services associated with in-bound and out-bound investments in Latin America and the Caribbean, and serves as counsel to foreign companies and individual investors looking to do business in the United States.