

In The News

# National News Features Michael Goldberg as Successful Receiver of Country's Largest EB-5 Fraud Case

April 14, 2017

Michael Goldberg, co-chair of the Fraud & Recovery Practice Group and SEC appointed receiver, reached a \$150 million settlement with Raymond James in the case of Jay Peak, the largest fraud scheme in the history of the federal EB-5 Immigrant Investor Visa Program. The settlement was achieved exactly one year from the date the case began and represents the nation's largest recovery of EB-5 investor losses. The news was widely reported by national and investor media, including *ABC News*, *CFO*, *FOX News*, *Law360*, *NPR* and others.

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## Related People

Michael I. Goldberg

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## Related Work

Fraud and Recovery

*Associated Press*: \$150 Million Settlement Announced in Ski Resort Fraud Case

*CFO*: Raymond James to Pay \$150M Over Resort Fraud

*Daily Business Review*: Raymond James to Pay \$150M to Settle Jay Peak Investor Claims

*Financial Planning*: Raymond James Pays \$150M to Settle Ski Resort Lawsuit Alleging Fraud

*General Counsel News*: Jay Peak Resort Receiver Reaches \$150 Million Settlement with Raymond James

*Law360*: Jay Peak Receiver Eyes Changes To EB-5's Fraud Provisions

*NPR*: Raymond James Settles For \$145.5 Million with Jay Peak Receiver

*OnWallSt.*: Raymond James Pays \$150M to Settle Ski Resort Lawsuit Alleging Fraud

*Tampa Bay Business Journal: Raymond James*  
Agrees to Multimillion-dollar Settlement in Vermont  
Ski Resort Suits