

In The News

National News Features Michael Goldberg as Successful Receiver of Country's Largest EB-5 Fraud Case

April 14, 2017

Michael Goldberg, co-chair of the Fraud & Recovery Practice Group and SEC appointed receiver, reached a \$150 million settlement with Raymond James in the case of Jay Peak, the largest fraud scheme in the history of the federal EB-5 Immigrant Investor Visa Program. The settlement was achieved exactly one year from the date the case began and represents the nation's largest recovery of EB-5 investor losses. The news was widely reported by national and investor media, including *ABC News*, *CFO*, *FOX News*, *Law360*, *NPR* and others.

Associated Press: [\\$150 Million Settlement Announced in Ski Resort Fraud Case](#)

CFO: [Raymond James to Pay \\$150M Over Resort Fraud](#)

Daily Business Review: [Raymond James to Pay \\$150M to Settle Jay Peak Investor Claims](#)

Financial Planning: [Raymond James Pays \\$150M to Settle Ski Resort Lawsuit Alleging Fraud](#)

General Counsel News: [Jay Peak Resort Receiver Reaches \\$150 Million Settlement with Raymond James](#)

Law360: [Jay Peak Receiver Eyes Changes To EB-5's Fraud Provisions](#)

NPR: [Raymond James Settles For \\$145.5 Million with Jay Peak Receiver](#)

OnWallSt.: [Raymond James Pays \\$150M to Settle Ski Resort Lawsuit Alleging Fraud](#)

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