

## In The News

# Akerman's Cuba Team Predicts U.S. Business Path in *Havana Times*

June 21, 2022

The firm's Cuba Practice figured into a *Havana Times* article titled, "Biden's New Measures, US Companies and the Cuban Market." An update from the Akerman team of International Practice Chair [Pedro Freyre](#), Cuba Practice Chair [Augusto Maxwell](#), and Senior Policy Consultant [Matthew Aho](#), was heavily quoted in the article. They explained that the timing of President Biden's new measures for U.S.-Cuba relations might be too late, and offer far too little. While restrictions for U.S. travel, wire payment transfers, and business partnerships with Cuba's developing private sector have loosened, many U.S. companies that ventured onto the island late in the Obama Administration have been entangled in legal proceedings for years because of lawsuits filed under Title III of the 1996 Cuban Liberty and Democratic Solidarity (Libertad) Act or Helms-Burton Act.

"It's likely many U.S. companies will think twice before entering the Cuban market again, and some might never go back," the Cuba team wrote in the update. "Companies that decide to operate on the island should consider the possibility of running extra diligence to minimize any potential exposure to lawsuits linked to the Helms-Burton Act. Anyhow, they aren't expecting the same travel boom from the U.S. that happened in 2015-2016," the Cuba team wrote.

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