

In The News

Akerman Featured in *RE Weekly* for \$156 Million Construction Loan for Lex 47th

June 21, 2022

RE Weekly quoted New York partner [Alan Cohen](#), who led a team of Akerman lawyers in a [\\$156 million construction loan](#) and a related corporate restructuring for Lex 47th Property Owner LLC and its luxury condominium development in Manhattan.

In addition to Cohen, the Akerman team handling the financing consisted of [Maureen Hannon](#), [David Otero](#), [Joshua Rinesmith](#), and [Frank St. Jacques](#); the restructuring was handled by Tax Partners [Philip Weingold](#) and [Rob Loewy](#), and Corporate Partner [David Tanenbaum](#).

Cohen said, “This exciting project represents the first U.S. investment by a leading International developer and will enhance the Midtown East neighborhood with desirable luxury, branded condos and first-class ground level retail. We’re proud to join Lex 47th in this milestone achievement.”

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