

## In The News

# Partner Paul Foley Notes Distressed Funds in Search for Assets, Quoted in *Reuters* on Possible Recession

July 28, 2022

Paul Foley, Chair of the Akerman Investment Management Practice Group, was quoted nationally by *Reuters News Service* on the implications on investment funds of what economists believe is a possible imminent recession. In “*Betting on a Recession, U.S. Distressed Debt Funds Seek Fresh Capital*,” Foley remarked, “Distressed funds are looking for assets across the board, from debt to crypto and real estate.”

*Reuters News Service* runs in business news media outlets worldwide, so the quote appeared in *Yahoo’s Business News* website, on television and radio websites, and on dozens of other media outlets.

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