

Press Release

Akerman Represents M&D Distributors in its Sale to Gridiron Capital

September 20, 2022

Top 100 U.S. law firm Akerman LLP represented Magneto & Diesel Holdings (M&D), a leading distributor and remanufacturer of aftermarket parts for diesel engines from Warren Equity Partners, in its sale to investment firm Gridiron Capital. The financial terms of the purchase were not disclosed.

M&D is a leading value-added distributor and remanufacturer of mission critical aftermarket parts and components for maintaining and repairing diesel-powered engines. Based in Humble, Texas, the company's diverse product portfolio includes new and remanufactured cylinder head, blocks & rod, fuel injection, turbocharger, engine parts and filtration products from leading OEMs and aftermarket suppliers. It supports all diesel vehicle types used in the trucking, infrastructure, agriculture, marine, and transportation markets, ranging from light / medium-duty vehicles, and heavy-duty and high horsepower vehicles and equipment.

Gridiron Capital is an investment firm focused on partnering with founders, entrepreneurs, and management teams. It works with middle-market companies in branded consumer, and business-to-business services, and niche industrial segments in the United States and Canada.

Related People

Jed Freeland
Carl D. Roston

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Akerman Corporate partners Jed Freeland and Carl Roston in Miami led the team representing M&D.

The deal has been reported in more than 160 news outlets, including *Private Equity Wire*, *Energy Daily*, and NBC News affiliate websites.

About Akerman

Akerman LLP is a top 100 U.S. law firm recognized among the most forward-thinking firms in the industry by Financial Times. Its more than 700 lawyers and business professionals collaborate with the world's most successful enterprises and entrepreneurs to navigate change, seize opportunities, and help drive innovation and growth.

The Akerman Corporate Practice Group advises public and private companies, including private equity funds, on M&A, capital markets transactions, financings, and other transactional matters, with a strong focus on the middle market. Akerman is top-ranked nationally for mergers, acquisitions, and buyouts: middle market by *The Legal 500* and is recognized as a leading U.S. law firm by *U.S. News - Best Lawyers* for corporate, M&A, private equity, securities/capital markets, securities regulation and banking and finance law.