

## Press Release

# Akerman Represents Ondas Holdings Inc. in \$34.5 Million Convertible Note Financing

November 7, 2022

Top 100 U.S. law firm Akerman LLP represented Ondas Holdings Inc., a leading provider of private wireless, drone and automated data solutions through its wholly owned subsidiaries, Ondas Networks Inc. and American Robotics, Inc., with its \$34.5 million convertible note financing (\$30 million following the deduction of an original issue discount).

Ondas estimates net proceeds from the offering to be approximately \$27.8 million, after deducting fees and expenses. The company intends to use the net proceeds of this offering for general corporate purposes, which include funding capital expenditures and working capital.

The Akerman team representing Ondas was led by capital markets practice co-chairs Christina Russo and Esther Moreno, located in Miami. Corporate finance and lending practice chair William Arnhols in Miami, corporate associates Taylor Jobb in Fort Lauderdale and Gabrielle Gaudet in Miami also contributed to the closing.

## About Akerman

Akerman LLP is a top 100 U.S. law firm recognized among the most forward-thinking firms in the industry by *Financial Times*. Its more than 700

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### Related People

William C. Arnhols  
Taylor Jobb  
Esther L. Moreno  
Christina C. Russo

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