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Press Release

Akerman Lawyer Michael Bailkin Recognized Among *EB5 Investors*'Top 15 Corporate Attorneys

November 9, 2022

Top 100 U.S. law firm Akerman LLP is pleased to announce New York-based Of Counsel Michael Bailkin has been recognized among EB5 Investors' Top 15 Corporate Attorneys. The recognition reflects the integrated group of value-added services (including Economic Incentives, Opportunity Zones, and Social Impact Investing) that the firm and Real Estate practice group have developed as core competencies.

Under the federal EB-5 program, investors and their families are eligible to apply for permanent U.S.. residence if they invest in commercial enterprises in the United States; and plan to create or preserve 10 permanent full-time jobs for qualified U.S. workers.

In addition to his work in EB-5 investment, Bailkin focuses in two value creation areas in real estate: (i) development incentives; and (ii) structuring and helping implement real estate development projects. Development incentives includes a broad range of programs that utilize public sector resources to add value to private projects, including financial supports, cost reductions, land use actions and sole source and below market acquisition of land. He is working closely with the U.S. Conference of Mayors to develop approaches that will enable its members to access "best practices" in P3 (Public-Private Partnership) infrastructure.

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