

## In The News

# *Law360* Spotlights \$1.8 Billion Akerman-Advised SPAC Transaction for Newbury Street Acquisition Corp.

December 16, 2022

Infinite Reality, Inc. (iR), a leader in delivering immersive virtual experiences, and Akerman client Newbury Street Acquisition Corporation (Nasdaq: NBST), a special purpose acquisition company (“NBST”), announced on December 12 that they entered into a definitive business combination agreement. Upon completion, expected early in 2023, the combined company will be listed on the Nasdaq Stock Market.

*Law360* reported on the Akerman team that represented Newbury: “Newbury was represented by Akerman LLP, with a team led by partners [Christina Russo](#) and [Martin Burkett](#), and including partners [Sarah DeFranco](#), [Erika Labelle](#), [Esther Moreno](#), [Peter Salomon](#), [Jay Schafer](#), and [William Sullivan](#), and associates [Carlos de la Cruz](#), [Gabrielle Gaudet](#), [Andrew Kim](#), [Marc Orlando](#), and [Amanda Rementeria](#).”

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