

Press Release

Akerman Acted as Legal Counsel in a Historic Single-Asset Hotel Sale

February 9, 2023

Top 100 U.S. law firm Akerman LLP represented Credit Suisse Asset Management, who together with real estate funds managed by Trinity Fund Advisors LLC, an affiliate of full-service private real estate investment firm Trinity Real Estate Investments LLC, acquired The Diplomat Beach Resort in Hollywood, Florida from a Brookfield private real estate fund. The deal represents the biggest U.S. hotel sale during the COVID-19 period and The Diplomat Beach Resort is the third largest single-asset hotel sale in U.S. history. The new owners also signed a management agreement with Hilton to oversee the resort's operations under the Curio Collection by Hilton flag.

The Diplomat Beach Resort is the only oceanfront resort in South Florida with over 1,000 rooms and 200,000 square feet of meeting and event space.

The Akerman team representing Credit Suisse Asset Management was led by real estate partner [Bruce Meyerson](#) in New York, corporate partner [Andy Mendoza](#) in Miami, real estate partner [Ronald Kornreich](#) in New York, and real estate associate [Rachel Perez](#) in Miami.

About Akerman

Akerman LLP is a top 100 U.S. law firm recognized among the most forward-thinking firms in the

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industry by *Financial Times*. Its more than 700 lawyers and business professionals collaborate with the world's most successful enterprises and entrepreneurs to navigate change, seize opportunities, and help drive innovation and growth.

Akerman's Real Estate Practice Group offers comprehensive and fully integrated project counsel services to clients across the United States and Latin America. With substantial industry experience and local market insights, the firm represents clients in complex real estate transactions and financings, development and redevelopment projects, public-private initiatives and litigation. Recognized as a national tier one law firm for real estate law by *U.S. News - Best Lawyers*, the group advises investors, developers, builders, lenders, retailers, owners and corporate end users, often in high profile matters.