akerman

Project Finance and Development

The Akerman Project Finance and Development Team includes attorneys with experience negotiating the commercial contracts and financing agreements related to power, petrochemical, infrastructure, and other projects. We assist with all stages of a project's development and financing, including real estate transactional matters, land use and entitlements, environmental permitting, EPC agreements, feedstock or fuel supply agreements, offtake agreements, tax matters, flip partnership agreements, and credit agreements and security documents.

We represent the interests of majority and minority finance partners and sponsors, including commercial lenders, export credit agencies, multilateral development banks, developers, suppliers, and contractors. We have experience in risk identification and allocation aspects of numerous types of projects, as well as practical knowledge of financing methods and ensuing complications involving publicly funded undertakings such as privatization project structures.

Team member insights extend to lending and intercreditor agreements, service and management contracts, operations and maintenance agreements, site use and fuel supply agreements, licenses, leases, concessions, and similar arrangements.

Members of our team have worked on financing of a range of infrastructure projects, such as:

Connect With Us



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Our Team

Related Work

Energy and Infrastructure Data Centers and Digital Infrastructure Renewable Energy and Electric Power Telecommunications, Fiber, and Wireless Facilities Infrastructure **Electric Vehicle** Infrastructure Oil & Gas: Downstream and Petrochemical Oil & Gas: Environmental Oil & Gas: Midstream Oil & Gas: Upstream Power Generation, Petrochemical, and **Process Construction**

- Data centers and digital infrastructure
- Telecommunications networks
- Sea cable facilities
- Rail and urban mass transit
- Power plants utilizing either fossil fuels or renewable energy sources
- Energy storage and battery facilities
- Microgrids
- Electric vehicle fleet charging facilities
- Water treatment facilities
- Waste-disposal facilities
- Oil-and-gas production and refining facilities

Energy, Utilities, and Oil and Gas

Akerman lawyers have dealt with a wide array of energy-related companies and other industry players, including:

- Lenders
- Independent power producers (fossil fuel, renewables, hydro and wind, geothermal)
- Non-utility generators and co-generators
- Small power producers
- Municipal electric utilities
- Rural electric cooperatives
- Power brokers/marketers
- Refinery interests and developers

We also have extensive experience in representing developers and contractors with large power plant construction concerns and electric power transmission and distribution equipment manufacturers and contractors. To promote and support our clients, members of the Water Law Practice have participated in developing innovative approaches for financing the modernization of water infrastructure and our <u>Water Task Force</u> is uniquely positioned to address permitting and other water related issues.

Tax Equity Finance and the IRA (Inflation Reduction Act)

U.S. tax incentives are said to account for 50 percent or more of the installed cost of wind and solar facilities. Leveraging those tax incentives is often key to a successful development. With energy tax incentives and adoption of the IRA, experience is more important than ever to navigate the issues associated with tax equity financing. From development pipeline through commercial operation and beyond, we are well-equipped to advise on all aspects of tax incentivized energy transactions. The experience of our team members spans the spectrum of renewable energy technologies, as well as other energy sources like coal-fired, gas-fired, LNG, and nuclear, and a large part of our practice is comprised of tax equity and other financing structures—where tax credits are allocated from developers to investors-representing investors, developers, and lenders. We also regularly advise on acquisitions, dispositions, restructurings, financings, and planning at every stage of energy investments.

Data Center and Digital Infrastructure

Akerman's Data Center and Digital Infrastructure team delivers to investors, developers, operators, and users the targeted experience and knowledge necessary to address all aspects of the data center ecosystem. Our unified team is versed in the many facets—technological, operational, and legal—of financing, planning, construction, and operation of data centers; the real estate-related issues, including permitting, environmental, leasing, co-location, and licensing agreements; and the regulatory, tax, and power purchase and power procurement strategies and agreements of this unique asset class.

Telecommunications, Fiber & Wireless Facilities Infrastructure

The telecommunications, services, and technology industries are undergoing monumental change. Traditional boundaries between telephony and computer technologies are replaced with new, competitive alternatives; and policymakers worldwide try to make regulation more responsive to this shifting landscape and public need. In response to these changes and needs, we establish close relationships with clients and provide the full range of legal services involved in all aspects of communications and emerging technologies. We remain focused on you as we work through complex transactions and financing to achieve your objectives.

Transportation Infrastructure

The firm's transportation law experience covers:

- Surface transportation
- Railroads
- Pipelines (natural gas, petroleum and water)
- Marine terminals and LNG projects
- Transportation intermediaries

As federal assistance became a dominant economic force in the development of needed public infrastructure, Akerman has brought together lawyers with key governmental, private sector, and legislative experience to help clients maximize the benefits from these programs. We have assisted the developers of new rail projects, as well as handled the purchase and sale of various rail assets.