

Press Release

# Akerman Represents HEICO Corporation in \$2.05 Billion Acquisition

May 15, 2023

National law firm Akerman LLP is representing aerospace and electronics company HEICO Corporation in its acquisition of Wencor Group (Wencor) from affiliates of Warburg Pincus LLC and Wencor's management for \$1.9 billion in cash and \$150 million in HEICO Class A Common Stock to be paid at closing, or \$2.05 billion in the aggregate.

The transaction will be HEICO's largest ever in purchase price, as well as revenues and income acquired. Wencor, a large commercial and military aircraft aftermarket company, will become part of HEICO's Flight Support Group. The transaction is expected to close by January 2024.

Akerman LLP is legal counsel to HEICO in the acquisition and related debt and equity financing transactions. The team includes Corporate Practice Group Co-Chair [Jonathan Awner](#), Capital Markets Practice Co-Chairs [Christina Russo](#) and [Esther Moreno](#), and Corporate Finance and Lending Practice Chair [William Arnhols](#).

## About Akerman

Akerman LLP is a top 100 U.S. law firm recognized among the most forward-thinking firms in the industry by *Financial Times*. Its more than 700 lawyers and business professionals collaborate with the world's most successful enterprises and

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## Related People

William C. Arnhols  
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The Akerman Corporate Practice Group advises public and private companies, including private equity funds, on M&A, capital markets transactions, financings, and other transactional matters, with a strong focus on the middle market. Akerman is top-ranked nationally for mergers, acquisitions and buyouts: middle market by *The Legal 500* and is recognized as a leading U.S. law firm by *U.S. News - Best Lawyers* for corporate, M&A, private equity, securities/capital markets, securities regulation and banking and finance law.