

In The News

Florida Law Restricting Foreign Property Ownership Looms but Questions Remain

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In a new Bisnow article, Government Affairs and Public Policy Partner [Felicia Leborgne Nowels](#) shares insights on Florida’s looming law restricting certain property ownership by foreign nationals. The law, which supporters say will help protect national security, will go into effect on July 1 but many in the commercial real estate industry still have questions.

“Our clients want to understand, ‘what documentation will I now need to close my deal, and is my pending deal now subject to disclosure, registration, or is it prohibited,’” Nowels told Bisnow. “Buyers, sellers, title insurers, closing agents — it impacts everyone in the deal.”

Florida Senate Bill 264 limits ownership of agricultural land or property on or within a 10-mile radius of a military installation or critical infrastructure facility, including water treatment facilities, electrical power plants and refineries.

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