

In The News

Making Sense of the IRS's Low-Income Community Bonus Tax Credits

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In a new article published by *Bloomberg Tax*, Akerman Tax Practice Partner Anne Levin-Nussbaum breaks down proposed regulations concerning the IRS program for administering new tax incentives aimed at encouraging the development of green energy facilities in low-income communities. Under the new law added by the Inflation Reduction Act, owners of qualifying wind and solar projects could claim up to a 20% additional investment tax credit if they receive an allocation award under the program.

Levin-Nussbaum does a deep dive into the application process, the initial selection period, and additional clarifications and guidance.

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