

In The News

Joshua Bernstein Says Hard Times Ahead for Hospitality Industry

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Joshua Bernstein, co-chair of Akerman’s Hospitality Sector Team, recently shared with *Law360* the industry trends he’s keeping an eye on for the rest of year. Bernstein told the publication loans have become hard to come by and he expects a wave of foreclosures and bankruptcies, even in strong markets.

“There’s a real potential for that as loans mature, despite the fact that many of these hotels are performing and performing well, because there is a lack of debt available to refinance and because even if debt were available, interest rates are so much higher than they were,” Bernstein told *Law360*.

Bernstein also discusses the potential for more M&A activity, disputes over property improvement plans, and more subordination and nondisturbance disputes.

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