

In The News

Rob Wall Gives Tax Tips on Seller-Financed Home Sales

July 28, 2023

In a recent *Wall Street Journal* article, Akerman partner Rob Wall provided some tax tips to homeowners who might be considering seller financing. The article highlights the recent trend of seller-financed home purchases in response to record-setting high mortgage rates. Wall said seller financing may be treated as an installment sale for tax purposes, allowing the seller to defer some capital-gains taxes. He also reminded sellers that they must charge a minimum interest rate published monthly by the IRS.

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