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Press Release

Akerman Represents Seaport Capital in Acquisition of CyberlinkASP

August 21, 2023

Akerman is pleased to announce that its Corporate Practice Group recently represented <u>Seaport Capital</u> of New York City in the acquisition of the equity interests of CyberlinkASP for an undisclosed amount. The acquisition closed in early August.

Founded in 1997, Seaport Capital is a lower middle market buyout firm that invests in communication infrastructure and services, business and information services, and media companies. Seaport Capital funded the investment through Seaport Capital Partners VI, a \$240 million private equity fund. CyberlinkASP is Seaport's sixth investment in the fund.

Headquartered in Dallas, CyberlinkASP is one of the nation's largest Desktop-as-a-Service (DaaS) and Application Service Providers (ASP).

Corporate Partner <u>Andrew Hard</u> led the Akerman team representing Seaport Capital. The other lawyers who contributed are:

- <u>Melissa Koch</u> (Partner, Technology Transactions)
- Erika Labelle (Partner, Tax)
- Chris Leach (Partner, Real Estate)
- <u>Gabriel Marinaro</u> (Partner, Employee Benefits and Executive Compensation)
- Palash Pandya (Partner, Corporate)

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- Annie Nosich (Associate, Corporate)

About Akerman

Akerman LLP is a top 100 U.S. law firm recognized among the most forward-thinking firms in the industry by *Financial Times*. Its more than 700 lawyers and business professionals collaborate with the world's most successful enterprises and entrepreneurs to navigate change, seize opportunities and help drive innovation and growth.

The Akerman Corporate Practice Group advises public and private companies, including private equity funds, on M&A, capital markets transactions, financings and other transactional matters, with a strong focus on the middle market. Akerman is topranked nationally for mergers, acquisitions and buyouts: middle market by *The Legal 500* and is recognized as a leading U.S. law firm by *U.S. News - Best Lawyers* for corporate, M&A, private equity, securities/capital markets, securities regulation and banking and finance law.