

Press Release

Akerman Represents Karat Packaging in Stock Offering

September 22, 2023

Akerman is pleased to have advised Karat Packaging Inc. (NasdaqGS: KRT) in a \$24.15 million public secondary sale of common stock by members of Karat’s management team. Lake Street Capital Markets, LLC, also an Akerman client, acted as sole book-running manager for the offering.

Based in Chino, California, Karat Packaging Inc. is a specialty distributor and manufacturer of a wide range of disposable foodservice products and related items, primarily used by national and regional restaurants and in foodservice settings throughout the United States.

Lake Street Capital Markets is a full-service boutique investment bank dedicated to dynamic, high-growth companies and sectors of the economy.

“It was a pleasure to work with Karat’s CEO Alan Yu and CFO Jian Guo as well as the Lake Street team on this transaction,” said [Mark Y. Liu](#) of Akerman’s Capital Markets group. “We believe this to be a sign of increased activity in the capital markets going into the fourth fiscal quarter of 2023 and beyond.”

Capital Markets co-chair [Christina Russo](#) and Capital Markets associate [Amanda Rementeria](#) worked with Liu on this matter.

About Akerman

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Mark Y. Liu
Amanda C. Rementeria
Christina C. Russo

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