

## In The News

# National Media Feature Akerman's Cuba Practice Ahead of Eased Financial Restrictions with Cuba

September 26, 2023

As President Joe Biden's administration is set to ease restrictions on Cuba to allow more U.S. financial support of entrepreneurs and small businesses, Akerman's national leading Cuba team commented in various media about the significance of these regulatory changes and their impact on the island nation's emerging private sector.

Senior Policy Consultant [Matthew Aho](#) was quoted in the *Miami Herald*: "In theory, some of these measures, such as access to U.S. bank accounts from Cuba, could be a game-changer for Cuban entrepreneurs who deal with hyperinflation and severe limits on access to the international banking system. The true impact of these rules will depend on how expansive the new authorizations are and whether they provide enough clarity for U.S. companies to act."

International Practice Chair [Pedro Freyre](#) and Cuba Practice Chair [Augusto Maxwell](#) appeared in *Bloomberg News*, *NBC*, *Telemundo*, and other media.

- [Bloomberg News: Biden Readies Measures to Support Cuba's Small Business Owners](#)
- [Miami Herald: Cuban Entrepreneurs to be Allowed to Open U.S. Bank Accounts, Access Internet Services](#)

---

### Related People

Matthew D. Aho  
Pedro A. Freyre  
Augusto E. Maxwell

---

### Related Work

Cuba  
International

---

### Related Offices

Miami

- *Telemundo*: Lo que se sabe de las nuevas medidas financieras de Washington hacia La Habana