

Press Release

Akerman Represents Sandton Capital Partners in Asset Purchase of Vertical Farming Company in Chapter 11 Bankruptcy

October 18, 2023

Akerman recently represented Sandton Capital Partners (“Sandton”) in a transaction to purchase the assets of Kalera, a vertical farming company, in connection with a Chapter 11 bankruptcy now pending in the Southern District of Texas. Kalera specializes in greens and culinary herbs, and has a nationwide network of hydroponic farms, as well as locations in Germany and Kuwait, with more under construction.

Sandton is a New York-based private equity firm that focuses on assets in the manufacturing, media, agriculture, healthcare, and energy industries. The Akerman team included Bankruptcy and Reorganization Practice Group lawyers [D. Brett Marks](#), [Eduardo “Eddy” Espinosa](#), [R. Adam Swick](#), [David Parham](#), and [Laura Taveras](#); and Corporate Practice Group lawyers [Steven “Will” Walker](#) and [Zachary Sell](#). They assisted Sandton in purchasing Kalera’s assets through a credit bid of senior secured debt and successfully preserved a large deficiency claim in the Chapter 11 case.

Akerman also represented Sandton in acquiring Vindara, Inc., a Kalera affiliate and a guarantor of the secured debt in this transaction.

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