

## Press Release

# Akerman Represents Sandton Capital Partners in Asset Purchase of Vertical Farming Company in Chapter 11 Bankruptcy

October 18, 2023

Akerman recently represented Sandton Capital Partners (“Sandton”) in a transaction to purchase the assets of Kalera, a vertical farming company, in connection with a Chapter 11 bankruptcy now pending in the Southern District of Texas. Kalera specializes in greens and culinary herbs, and has a nationwide network of hydroponic farms, as well as locations in Germany and Kuwait, with more under construction.

Sandton is a New York-based private equity firm that focuses on assets in the manufacturing, media, agriculture, healthcare, and energy industries. The Akerman team included Bankruptcy and Reorganization Practice Group lawyers D. Brett Marks, Eduardo “Eddy” Espinosa, R. Adam Swick, David Parham, and Laura Taveras; and Corporate Practice Group lawyers Steven “Will” Walker and Zachary Sell. They assisted Sandton in purchasing Kalera’s assets through a credit bid of senior secured debt and successfully preserved a large deficiency claim in the Chapter 11 case.

Akerman also represented Sandton in acquiring Vindara, Inc., a Kalera affiliate and a guarantor of the secured debt in this transaction.

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### Related People

Eduardo S. Espinosa  
D. Brett Marks  
David W. Parham  
R. Adam Swick  
Laura Taveras  
Steven W. (“Will”) Walker

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