

In The News

GlobeSt.com Quotes Akerman U.S. Real Estate Summit Speakers on Influx of Foreign Investors in Commercial Real Estate

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The influx of foreign investors in the commercial real estate arena was a recurring topic at Akerman’s U.S. Real Estate Summit. According to the firm’s fourth annual survey, foreign investment in the U.S. factored as the third largest reason why executive optimism reached a record-high since the financial downturn. Respondents believe that the U.S. will see the most Latin American buyers from Brazil and Venezuela.

In an article titled, “Foreign Buyers Show No Signs of Slowing,” *GlobeSt.com* quoted Akerman Summit speakers Dr. Peter Linneman, founding chairman of the Real Estate Department at the Wharton School of the University of Pennsylvania, and Richard Millard, chairman and CEO of Trust Hospitality, about the presence of Latin American investors in commercial real estate.

“The condo-hotel market remains alive in top hospitality markets like New York and Miami due to the inflow of cash-laden buyers from Latin America,” said Millard.

“What’s more, with support for expansion of the EB-5 Visa Program from the White House, commercial real estate executives expect foreign investment and

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development to continue to grow in the near future,” wrote *GlobeSt.com* about the speakers.