

In The News

Pedro Freyre Discusses Cuba's Booming, Challenging Real Estate Market

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In an article titled, “Cuba Real Estate: Booming, Challenging Market,” by *Classified Intelligence Report*, Pedro Freyre, Akerman’s International Practice Group chair, discussed the expansion of Cuba’s real estate market since the island enacted new property laws. Freyre explained that the process to buy and sell property with foreign investors is in its infancy and there are still many uncertainties, but real estate has the potential to be a major source of revenue for Cuba.

“My sense is that once the Cuban government took the primary step of beginning to make certain very limited, very cautious market-driven reforms, the market has this terrific dynamic of its own,” Pedro Freyre told the publication.

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