

Press Release

Akerman Senterfitt Represents OPKO Health Inc. in \$480 Million All-Stock Acquisition of PROLOR Biotech

April 24, 2013 at 1:00 AM UTC

Akerman announced today that it is representing OPKO in its purchase of PROLOR, a biopharmaceutical company focused on developing and commercializing longer-acting proprietary versions of already approved therapeutic proteins. The all-stock transaction is valued at approximately \$480 million and is expected to complete during the second half of 2013. Mary Carroll, chair of Akerman Senterfitt's Corporate Practice Group and shareholder [Teddy Klinghoffer](#) are serving as lead attorneys in the deal.

The merger agreement between OPKO and PROLOR comes a month after Akerman announced that it represented OPKO Health Inc. (OPKO) in its \$290 million acquisition of Cytochroma Inc. and helped the company close a \$175 million private offering.

Akerman is recognized by *U.S. News - Best Lawyers* as a leading U.S. law firm for Corporate, M&A, Private Equity, Securities/Capital Markets, and Securities Regulation Law. In addition, Akerman's Corporate Practice Group is recognized by *The Legal 500* within the National Firms - Middle Market category and is ranked #1 by *Chambers USA* for Corporate/M&A & Private Equity in Florida. Akerman's Corporate Practice Group advises public and private companies, including private equity funds, in mergers & acquisitions, securities

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offerings, financings and other transactional matters, with a strong focus on the middle market.

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Akerman is a leading transactions and trial law firm known for its core strengths in middle market M&A, within the financial services and real estate industries, and for a diverse Latin America practice. With more than 550 lawyers and government affairs professionals and a network of 19 offices, it is ranked among the top 100 law firms in the United States by *The National Law Journal* NLJ 250 (2012).