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#### Press Release

# Akerman Represents Graycliff Partners in Acquisition of Diamond Chemical Company

August 6, 2024

Akerman represented private equity firm Graycliff Partners in its acquisition of Diamond Chemical Company, a manufacturer of cleaning and sanitation chemicals serving hospitality, food service, commercial laundry, and other end-markets.

Founded in 1930, Diamond has been producing highquality industrial and institutional cleaning products for nearly a century. Headquartered in East Rutherford, NJ, Diamond manufactures over four million pounds of product weekly and serves over 1,000 customers across the United States from facilities on the East and West Coasts.

The Akerman team representing Graycliff was led by Corporate Partner William Hoy and Corporate Partner Gabriella Botifoll. Additional lawyers who contributed to the deal include Intellectual Property Partner Peter Chiabotti, Tax Partner Diana Clarkson, Real Estate Partner Sahar Hakakian, Data Privacy and Security Chair Thomas Kearney, Employee Benefits and Executive Compensation Partner Gabriel Marinaro, Government Affairs and Public Policy Partner Felicia Nowels, Real Estate Partner Paul Russo, Labor and Employment Partner Scott Silverman, Environment and Natural Resources Partner Sarah Campbell Smith, Corporate Partner Edward Stone, Corporate Associate Jim Deiotte, Corporate Associate Lauren Donnelly, Employee

## Related People

Gabriela C. Botifoll Peter A. Chiabotti Diana R. Clarkson Jim T. Deiotte, Jr. Lauren E. Donnelly Sahar Hakakian William A. Hoy Thomas J. Kearney Gabriel S. Marinaro Grega Moran Felicia Leborgne Nowels Glorimer Rodriquez Sierra Paul J. Russo Scott T. Silverman Sarah Campbell Smith Edward M. Stone

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Benefits and Executive Compensation Associate <u>Gregg Moran</u>, Real Estate Associate <u>Bernardo Rocha</u>, and Corporate Associate <u>Glorimer Rodriguez</u>.

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