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People



John P. McCaffrey

Partner, Tax

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John McCaffrey focuses his practice on the tax aspects of energy project financings. John represents investors in connection with their investments in renewable energy assets, including solar, wind, and storage projects, across a wide variety of structures, including sale-leaseback and partnership-flip transactions, and tax credit transfer transactions under the Inflation Reduction Act.

John's results-oriented approach is supported by more than a decade of experience working in corporate counsel roles. Prior to joining a law firm, he served as corporate counsel at Brighthouse Financial, where he provided corporate tax advice to internal clients within the company's treasury, legal, government relations, technical accounting, and corporate governance groups. He also worked as counsel at MetLife, where he analyzed the U.S. tax consequences of various domestic and international corporate transactions and advised the company on the tax aspects of MetLife's investments in renewable energy projects.

Notable Work

Solar Plus Storage Project: Lead tax counsel representing two financial institutions in the negotiation and structuring of a \$141 million construction loan financing and a separate \$210 million saleleaseback tax equity financing for a 42 MW/168 MWh solar plus storage project located on the Pearl Harbor naval base in Oahu, HI.

Renewable Energy Tax Credits: Represented a corporate client on the purchase of more than \$40 million of investment and production tax credits from a variety of solar, wind, storage, and renewable natural gas projects.

Sale-Leaseback Financing: Represented a corporate client on the purchase of more than \$40 million of investment and production tax credits from a variety of solar, wind, storage, and renewable natural gas projects.

Areas of Experience

Tax Energy and Infrastructure Renewable Energy and Electric Power Project Finance and Development M&A and Private Equity

Education

LL.M. in Taxation, New York University School of Law, 2009 J.D., Notre Dame Law School, 2007, cum laude B.A., Rensselaer Polytechnic Institute, 2004

Admissions

Bars

North Carolina New York

Related Content

Akerman Expands National Footprint with New Charlotte Office Lease January 27, 2025

Akerman Opens Charlotte Office With Project Finance Leaders November 20, 2024

Related Professional Experience

- Brighthouse Financial, Corporate Counsel (Tax), 2017-2020
- MetLife, Counsel, 2009-2017