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In The News

Akerman Represents The Beekman Group in Sale of Riccobene Associates Family Dentistry

November 26, 2024

Akerman represented The Beekman Group in its sale of its equity interest in BAF Management Services, LLC, and affiliated companies d/b/a Riccobene Associates Family Dentistry, one of the largest dental service organizations in the Southeast Region, with more than 60 locations in North Carolina, South Carolina, and Virginia.

Beekman partnered with Dr. Michael Riccobene, DDS, in February 2018 to form a dental service organization to support Dr. Riccobene's dental group operating under the name Riccobene Associates Family Dentistry, originally founded in 2000. Together with Beekman, Riccobene rapidly expanded from 15 locations in North Carolina to more than 60 locations through acquisitions and de novo openings in North Carolina, South Carolina, and Virginia. Over its investment period, Beekman, in collaboration with Riccobene management, was instrumental in driving the recruitment of key executives and implementing systems and processes that enhanced patient care, accelerated clinic expansion, and improved practice-level performance.

Akerman served as legal advisor to Beekman. The team included Corporate Practice Group Co-Chair <u>David Birke</u> and Partner <u>Sergey Kotelnikov</u>.

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