akerman

Press Release

Akerman Reports Record Financial Performance in Fiscal Year 2024

March 6, 2025

Akerman today announced its 14th consecutive year of record financial performance, reinforcing its position as one of the most consistently high-performing firms in the industry. Profits Per Equity Partner (PPEP) rose by 8.5%, a testament to the firm's ability to drive sustained profitability while delivering sophisticated legal counsel at the highest levels.

The firm reported record gross revenue of \$573 million, having increased total revenue by \$136 million over the past five years — reflecting a disciplined, long-term growth strategy that has expanded the firm's capabilities and deepened its presence in the nation's most important legal markets.

Additional key financial metrics reflecting Akerman's financial strength and sustained growth include:

- Non-Equity Compensation: +11.3%
- Compensation Average, All Partners: +4.4%
- Value Per Lawyer: +6.3%
- Revenue Per Lawyer: +5.2%
- Leverage: +7.2%

"Akerman's financial strength is not just a reflection of where we are today — it is a direct investment in

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Scott A. Meyers

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where we are going," said <u>Scott Meyers</u>, Chairman and CEO of Akerman. "We continue to grow with purpose, ensuring that our success fuels the expansion of our capabilities, the recruitment of toptier talent, and our ability to meet the evolving needs of our clients in the most complex legal and business environments. The consistency of our performance speaks to the caliber of our people and the trust our clients place in Akerman to navigate their most critical challenges."

Strategic National Growth: Expansion and Market Positioning

The firm's continued success is also reflected in its strategic national expansion, with new offices in Charlotte, North Carolina, and Wilmington, Delaware — further extending Akerman's reach across pivotal business and regulatory markets.

- Charlotte Office: Led by Partner Joshua DeBottis, the firm's Charlotte office strengthens its presence in energy and infrastructure, advancing Akerman's position as a key player in renewable energy, project finance, and emerging digital infrastructure.
- Wilmington Office: Led by Partner Andrew Dupre, the Wilmington office enhances the firm's ability to handle complex corporate, bankruptcy, litigation, and intellectual property matters, adding further depth to Akerman's sophisticated regulatory and transactional offerings.

Akerman's ability to attract elite legal talent remains a defining factor in its success. A series of high-profile lateral additions across Atlanta, Chicago, Dallas, Los Angeles, Miami, New York, and Washington, D.C. reflects the firm's continued momentum as a premier destination for top practitioners in the industry.

Market Leadership and Practice Growth

Naples
New Orleans
New York
Orlando
Salt Lake City
San Antonio
Tallahassee
Tampa
Washington, D.C.
West Palm Beach
Wilmington
Winston-Salem

Anticipating client needs and adapting to an evolving market have remained core to Akerman's strategic approach. The firm expanded its service offerings in 2024 with the launch of five new practice and sector teams focused on high-growth industries:

- Energy & Infrastructure
- · Digital Health
- Commercial Lease Dispute Resolution & Litigation
- Gaming
- Sports & Entertainment

These additions strengthen Akerman's already dominant transactional, litigation, and regulatory capabilities. The firm's lawyers continued to advise on significant transactions, high-stakes litigation, and complex regulatory matters, demonstrating Akerman's ability to provide sophisticated legal solutions at scale.

Recognition and Industry Distinction

Akerman's success continues to be recognized by industry leaders and rankings that reflect both reputation and results:

- Recognized by the *Vault Law* 100 as one of the nation's most prestigious law firms.
- Recognized by *Law360* Pulse as a "Prestige Leader" among the nation's top firms.
- Named a 2024 BTI Client Service A-Team firm by BTI Consulting Group, honoring firms that set the standard for elite client service.

Looking Ahead

Akerman's sustained performance is the result of a clear vision, disciplined execution, and an unwavering commitment to excellence. The firm enters its next chapter with momentum and strength, continuing to expand its capabilities, invest in top-tier talent, and deepen its relationships with

clients navigating high-stakes legal and business challenges.

"Our trajectory is defined by both the strength of our foundation and the ambition of our future," said Meyers. "We are building a firm that not only delivers at the highest levels today but is positioned for sustained success in the years to come. Akerman is a firm built for the complexities of the modern legal landscape — where sophistication, strategic insight, and world-class execution define who we are and how we serve our clients."

About Akerman

Founded in 1920, Akerman is recognized as one of the country's premier law firms, with more than 700 lawyers in 26 offices throughout the United States.