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### In The News

# Eric Goldberg Says Regulatory Burdens Can Stifle Startups

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Earlier this month, JP Morgan CEO Jamie Dimon called for reducing regulatory burdens and listing costs to encourage more companies to go public. In a recent *PitchBook* article, Akerman CFS+ Partner Eric Goldberg agreed with Dimon, told the publication the Dodd-Frank Act's extensive regulations can be overly burdensome to private companies, especially startups in financial services. He emphasized that these regulations often lead companies to take risky shortcuts due to resource constraints.

"Figuring out what rules apply to your business and actually complying with them is an incredibly costly endeavor," Goldberg told the publication. "We're aware of companies that just can't afford to do that, or they take risks because they can't afford a lawyer or compliance staff."

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