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### **Press Release**

# Akerman Represents Alexander Capital in \$15 Million Initial Public Offering of Fast Track Group

June 9, 2025

Akerman represented Alexander Capital, L.P., a full-service broker/dealer, as lead book-running manager in the \$15 million initial public offering (IPO) of Fast Track Group, a Singapore-based entertainment-focused event management and celebrity agency company.

Fast Track Group's IPO consisted of 3,750,000 ordinary shares priced at \$4.00 per share, with gross proceeds totaling \$15 million before underwriting discounts and offering expenses. The offering also includes a 45-day option granted to underwriters to purchase up to an additional 562,500 shares to cover over-allotments, if any. The shares commenced trading on the Nasdaq Capital Market under the ticker symbol "FTRK" on May 23, 2025.

The Akerman team was led by <u>Mark Liu</u>, based in Los Angeles, of the Capital Markets Practice, with support from <u>Christina Russo</u>, Co-Chair of the Capital Markets Practice, and Corporate Practice Group Associate <u>Gabrielle Gaudet</u>.

The offering closed on May 27, 2025, following customary closing conditions. Proceeds from the IPO will support Fast Track Group's expansion plans, marketing initiatives, team growth, and working capital needs.

# Related People

Gabrielle A. Gaudet Mark Y. Liu Christina C. Russo

#### Related Work

Capital Markets Corporate

#### **Related Offices**

Fort Lauderdale Los Angeles Miami The transaction highlights Akerman's continued strength in advising underwriters and placement agents in cross-border offerings and complex capital markets transactions.

## **About Akerman**

Founded in 1920, Akerman is recognized as one of the country's premier law firms, with more than 700 lawyers in 25 offices throughout the United States.