

Press Release

Akerman Advises on Karat Packaging Inc. \$40.5 Million Secondary Offering

June 17, 2025

Akerman is pleased to announce its role as legal counsel to Karat Packaging Inc. (Nasdaq: KRT), a leading manufacturer and distributor of disposable foodservice products, and selling stockholders in the \$40.5 million secondary offering of Karat common stock.

The offering consisted of 1.5 million shares sold by certain members of Karat's management team at a public offering price of \$27 per share. In addition, the underwriters were granted a 30-day option to purchase up to an additional 225,000 shares. BofA Securities and William Blair & Company, L.L.C. acted as joint lead book-running managers for the offering.

"We are honored to support Karat and the selling stockholders in this significant transaction, which underscores the continued market confidence in Karat's business and leadership," said [Mark Liu](#) of Akerman's Capital Markets Practice. "Since guiding Karat in its successful IPO in 2021, our entire capital markets team has enjoyed helping Alan and Jian navigate the company's impressive growth."

The Akerman team advising Karat Packaging Inc. included [Mark Liu](#), based in Los Angeles, of the Capital Markets Practice, [Christina Russo](#), co-chair of the Capital Markets Practice, and Corporate Practice Group associates [Gabrielle Gaudet](#) and [Kwonsun Jung](#).

Related People

Gabrielle A. Gaudet
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About Akerman

Founded in 1920, Akerman is recognized as one of the country's premier law firms, with more than 700 lawyers in 25 offices throughout the United States.