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### Press Release

# Akerman Represents Graycliff Partners in Investment in Richardson Saw & Lawnmower

July 31, 2025

Akerman represented Graycliff Partners LP in its investment in Richardson Saw & Lawnmower (Richardson), a Texas-based provider of outdoor power equipment, parts, and services for the commercial landscaping industry. The investment was made through Graycliff's GCP Ascend small-cap fund and marks the fund's first platform investment.

The Akerman deal team was led by Corporate Practice Partners William Hoy and Matthew Raby, and included key support from across the firm's national platform:

- <u>Peter Chiabotti</u>, Partner, Intellectual Property Practice Group
- <u>Phillip Harris</u>, Partner, Labor and Employment Practice Group
- <u>Thomas Kearney</u>, Chair, Data Privacy & Security Practice
- <u>Felicia Nowels</u>, Partner, Government Strategies Practice Group
- <u>Gabriel Marinaro</u>, Partner, Employee Benefits and Executive Compensation Practice
- Paul Russo, Partner, Real Estate Practice Group
- <u>Sarah Campbell Smith</u>, Partner, Environment and Natural Resources Practice

## Related People

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#### Related Work

Corporate
Data Privacy and
Security
Employee Benefits and
Executive
Compensation
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Intellectual Property
M&A and Private Equity

#### **Related Offices**

Chicago Miami New York Tallahassee Tampa West Palm Beach

- <u>Paola Benitez</u>, Associate, Corporate Practice Group
- <u>Charles Filips</u>, Associate, Employee Benefits and Executive Compensation Practice
- <u>Santiago Lopez</u>, Associate, Real Estate Practice Group

Founded in 1968 and based in Dallas, Richardson is a leading provider and servicer of outdoor power equipment to professional landscaping customers. The company maintains long-standing relationships with top-tier OEMs including Toro, Stihl, Scag, Honda, eXmark, and Echo.

GCP Ascend targets founder- and family-owned businesses with EBITDA under \$4 million in the manufacturing, industrial services, and value-added distribution sectors.

## **About Akerman**

Founded in 1920, Akerman is recognized as one of the country's premier law firms, with more than 700 lawyers in 25 offices throughout the United States.