

Press Release

Akerman Represents Truist Bank in \$100 Million Tax Equity Financing for Pleasant Valley Solar 2 Project in Idaho

October 2, 2025

Akerman represented Truist Bank in connection with a \$100 million tax equity financing commitment for Pleasant Valley Solar 2, a 125-megawatt solar facility being developed by rPlus Energies in Ada County, Idaho. This transaction marks a significant milestone for renewable energy investment in the region and supports continued progress toward sustainable power generation and economic growth.

The Akerman team advising Truist Bank was led by Renewable Energy and Electric Power Co-Chair Josh DeBottis, and included key support across the firm's national platform:

- [Anne Levin-Nussbaum](#), Partner, Tax Practice Group
- John McCaffrey, Partner, Tax Practice Group
- [Andrew Herndon](#), Associate, Corporate Practice Group
- [Heather Preston](#), Partner, Tax Practice Group
- [Christopher Zentz](#), Partner, Corporate Practice Group
- [Sarah Campbell Smith](#), Partner, Real Estate Practice Group
- [Rachel McRoskey](#), Partner, Real Estate Practice Group

Related People

Josh DeBottis
W. Andrew Herndon
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Rachel E. McRoskey
Heather L. Preston
Sarah Campbell Smith
Max Sonnenberg
Christopher D. Zentz

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- Max Sonnenberg, Associate, Real Estate Practice Group

The cross-practice team advised Truist Bank in the negotiation and closing of the tax equity investment, which will enable the construction and operation of the Pleasant Valley Solar 2 project.

Construction of Pleasant Valley Solar 2 began late last year and demonstrates the collective commitment of stakeholders to advancing renewable energy and supporting the evolving needs of the Western U.S. Slated to begin operations in 2026, the project represents more than \$175 million in total investment and is expected to create approximately 200 local jobs, benefit area businesses, and generate new tax revenue for the community.

About Akerman

Founded in 1920, Akerman is recognized as one of the country's premier law firms, with more than 700 lawyers throughout the United States.