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Press Release

Akerman Advises 8th Regiment Partners on Landmark Kingsbridge Armory Redevelopment and Affordable Housing Project in the Bronx

October 31, 2025

Akerman is proud to represent 8th Regiment Partners in partnership with the New York City Economic Development Corporation (NYCEDC) on the restoration and adaptive reuse of the historic Kingsbridge Armory in the Northwest Bronx. The project involves revitalizing North America's largest armory, featuring a 180,000-square-foot columnfree drill hall, alongside the construction of approximately 500 affordable housing units on an adjacent parcel.

The redevelopment included key land use actions such as rezoning, a special permit for a live events venue with capacity for 17,000 people, and securing necessary approvals from the Landmarks Preservation and Public Design Commissions. Akerman also managed the disposition process and negotiated the development agreement and ground lease with the City of New York.

Supported by significant public investment, this project will create a vibrant community hub offering cultural, recreational, and workforce development spaces while delivering critical affordable housing and economic opportunities for Bronx residents.

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New York West Palm Beach The Akerman team advising 8th Regiment Partners, includes:

- Nora Martins, Partner, Real Estate Practice Group
- Jackie Scarinci, Partner, Real Estate Practice Group
- Steve Polivy, Chair, Economic Development and Incentives Practice
- <u>Rick Leland</u>, Partner, Real Estate Litigation Practice
- Steve Sinacori, Partner, Real Estate Practice Group
- Michael Curley, Planning and Development Consultant, Real Estate Practice Group

About Akerman

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