

Press Release

Akerman Advises Foundation Investment Partners on Acquisition of Dayton Tool Crib

January 29, 2026

Akerman represented Spartan Tool Supply LLC, a distributor of industrial power tools and equipment and a portfolio company of private equity firm Foundation Investment Partners LLC (FIP), in its acquisition of Dayton Tool Crib, a supplier of industrial and automotive tools.

Spartan Tool Supply serves industrial, manufacturing, and construction customers across the Midwest, offering a broad range of power tools, cutting tools, abrasives, safety products, and related equipment, supported by technical sales and service capabilities. The acquisition strengthens Spartan Tool Supply's distribution network, and broadens its product offerings to reach new customers and end markets. Dayton Tool Crib will continue to operate under the Spartan Tool Supply platform.

The Akerman team advising Spartan Tool Supply and FIP was led by Corporate Partners Jeffrey Fickes, and Christopher DePizzo, with support from Real Estate Partner Paul Russo.

Foundation Investment Partners focuses on investing in niche manufacturers, value-added distributors, and outsourced business service providers, partnering with management teams to pursue strategic growth initiatives including organic expansion and acquisitions.

Related People

Christopher J. DePizzo
Jeffrey A. Fickes
Paul J. Russo

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