

## In The News

# Steven Polivy Discusses EB-5 Investment Outlook for Public Sector with *San Francisco Business Times*

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Steven Polivy, Economic Development & Incentives Practice Chair and New York Office Managing Partner, spoke with *San Francisco Business Times* on the future of the EB-5 Immigrant Investor Program. In a story titled, “High Stakes Card Game,” the publication described how a renowned real estate entrepreneur and the founder of the San Francisco Regional Center has worked with Chinese investors to fund multiple qualified ventures in Oakland, Calif. under the increasingly popular EB-5 program. Polivy noted EB-5 has become an attractive financing and redevelopment tool for public and private projects and interest in the program is speeding up among foreign investors from Asia and South America, in particular.

*San Francisco Business Times* wrote, “The [EB-5] program started becoming explosively more popular after the financial crash,’ said Steven Polivy, chair of law firm Akerman LLP’s economic development and incentives practice who specializes in EB-5. ‘[EB-5] is a more difficult mechanism, but it’s one that works very well when there aren’t alternatives. For most cities, the concept of being able to obtain favorable terms for financing for capital projects that might not have otherwise been available from any other source is viewed as a definite positive.’

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Steven P. Polivy

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Barring major political upheaval from China, Polivy doesn't see EB-5 investment slowing down. 'This is a genie out of the bottle, and I don't think it's going back in,' he said."

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