

## In The News

# Akerman Lawyers Featured Dealmakers of the Week for Closing \$307 Million GEO Group Acquisition

March 24, 2015

Akerman lawyers were featured as dealmakers of the week by the *Daily Business Review* for representing longtime client GEO Group Inc. in a \$307 million acquisition of eight correctional and detention facilities from LCS Corrections Services. The report titled, “Akerman Advises on \$307M Detention Facility Deal,” described how the firm further helped the client meet U.S. demand for correctional and detention bed space. The publication interviewed corporate partner [Scott Wasserman](#), one of the lead lawyers in the transaction, who described how the Akerman team completed the complex, all-cash acquisition within an extremely aggressive timeframe. Corporate partners [Stephen Roddenberry](#) and [Daniel Schwartz](#) also served as lead lawyers for the Akerman team. Additional members included [William Arnhols](#), chair of the Banking, Lending & Structured Finance Practice, [Brenda Goerks](#), partner with the Real Estate Practice Group, and corporate associate [Sergey Kotelnikov](#).

The *Daily Business Review* wrote, “In other recent deals, that team helped GEO close on two offerings of senior notes totaling \$550 million and restructure a \$1 billion credit facility, which gave the company additional borrowing capacity. It also helped GEO establish an at-the-market equity program, which

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Brenda Goerks  
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allows a group of four banks to serve as placement agents for investors buying GEO stock.”

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