

## In The News

# Akerman Lawyers Featured Dealmakers of the Week for Closing \$307 Million GEO Group Acquisition

March 24, 2015

Akerman lawyers were featured as dealmakers of the week by the *Daily Business Review* for representing longtime client GEO Group Inc. in a \$307 million acquisition of eight correctional and detention facilities from LCS Corrections Services. The report titled, “Akerman Advises on \$307M Detention Facility Deal,” described how the firm further helped the client meet U.S. demand for correctional and detention bed space. The publication interviewed corporate partner Scott Wasserman, one of the lead lawyers in the transaction, who described how the Akerman team completed the complex, all-cash acquisition within an extremely aggressive timeframe. Corporate partners Stephen Roddenberry and Daniel Schwartz also served as lead lawyers for the Akerman team. Additional members included William Arnhols, chair of the Banking, Lending & Structured Finance Practice, Brenda Goerks, partner with the Real Estate Practice Group, and corporate associate Sergey Kotelnikov.

The *Daily Business Review* wrote, “In other recent deals, that team helped GEO close on two offerings of senior notes totaling \$550 million and restructure a \$1 billion credit facility, which gave the company additional borrowing capacity. It also helped GEO establish an at-the-market equity program, which

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## Related People

William C. Arnhols  
Brenda Goerks  
Sergey N. Kotelnikov  
Stephen K. Roddenberry  
Scott Wasserman

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## Related Work

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allows a group of four banks to serve as placement agents for investors buying GEO stock.”

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