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In The News

Daily Business Review Quotes Andrew Robins and Neisen Kasdin on Hospitality and New Urbanism Developments

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Lodging & Lifestyle Practice Chair <u>Andrew Robins</u> and Miami Office Managing Partner <u>Neisen Kasdin</u> spoke with the *Daily Business Review* about the sixth annual Akerman U.S. Real Estate Industry Outlook Survey. In an article titled, "Akerman's Prediction: Miami Hotels Will Stay Hot for Real Estate Investors," the publication looked at the ongoing rise of hospitality developments across South Florida. Robins told the publication the market is ripe for qualified project sponsors and investors, at a time when hospitality is a top real estate asset class in gateway cities across the United States.

The Daily Business Review wrote, "Andrew Robins, a partner who chairs the firm's lodging and lifestyle practice, said in the report that with the market for hotel investments growing, even hotel flags that focus on licensing brands rather than owning real estate 'also are looking at select condominium hotel projects under appropriate market conditions."

The Daily Business Review examined another top real estate trend revealed in the Akerman Survey: new urbanism. Kasdin discussed the pioneering zoning code Miami 21, which has served as a model for other American cities that aspire to create dynamic city environments in line with the "live, work, play" movement across generations.

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Boca Raton Miami "Other cities are clearly looking to Miami 21 as a model," Kasdin told the publication. "Without putting a damper on development at all, it's just forced new buildings to be better designed."

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