

Press Release

Akerman Advises B. Riley Securities and D.A. Davidson & Co. on CPI Secondary Offering of Common Stock by Selling Stockholders

September 15, 2026

Akerman represented B. Riley Securities and D.A. Davidson & Co. in the registered underwritten secondary public offering of common stock of CPI Card Group Inc. (Nasdaq: PMTS) by certain stockholders. The aggregate size of the offering was 2,687,921 shares of the company's common stock, including 350,598 shares sold pursuant to full exercise of the underwriters' option to purchase additional shares, at the public offering price of \$21.50 per share.

Total gross proceeds from the offering to the selling stockholders, before deducting the underwriting discount and other estimated offering expenses, including the exercise of the underwriters' option to purchase additional shares, were approximately \$57.8 million.

B. Riley Securities and D.A. Davidson & Co. acted as joint book-running managers for the offering. Lake Street Capital Markets acted as co-manager for the offering.

The Akerman team advising B. Riley Securities and D.A. Davidson & Co. was led by Corporate Practice Group Co-Chair [Christina C. Russo](#), Corporate Practice Group Partner [Tara A. Jackson](#), and

Related People

Arielle Flamenbaum
Christy S. Hawkins
Tara A. Jackson
Robert Loewy
Esther L. Moreno
Amanda C. Rementeria
Ryan Roman
Christina C. Russo

Related Work

Capital Markets
Consumer Financial
Services, Data and
Technology (CFS+)
Corporate
Litigation
Tax

Related Offices

Austin
Dallas
Fort Lauderdale
Miami
New York

Corporate Practice Group Associates Amanda C. Rementeria and Arielle Flamenbaum, and included key support across the firm's national platform from:

- Christy S. Hawkins, Partner, Consumer Financial Services, Data and Technology (CFS+) Practice Group
- Robert Loewy, Partner, Tax Practice Group
- Esther L. Moreno, Chair, Capital Markets Practice
- Ryan Roman, Partner, Litigation Practice Group

About Akerman

Founded in 1920, Akerman is an Am Law 100 firm recognized by Vault among the nation's most prestigious law firms. The firm has more than 700 lawyers and business professionals throughout the United States.