

In The News

Richard Bezold Discusses Construction Spending with *The Associated Press*

July 1, 2015

The Associated Press highlighted the sixth annual Akerman U.S. Real Estate Industry Outlook Survey in an article titled, “U.S. Construction Spending Rises 0.8 Percent in May.” The article examined the latest trend in construction spending, which is expected to be a source of strength in 2015, mainly driven by non-residential construction activity. The trend is supported by recent data from the Akerman Survey, which revealed that 60 percent of real estate lenders and investors are more confident about the market than in 2014. Real Estate Practice Group Chair [Richard Bezold](#) confirmed that their confidence is due in large part to job growth, a key indicator of a healthy economy.

“It’s fueled by the feeling that the job growth is there and tenants have need for more space because of new employees,” Bezold told the news agency.

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