

Press Release

Akerman Assists Juniper Communities in \$13.65 Million CCRC Acquisition

December 5, 2016

Firm Helps Client Further Strengthen
Pennsylvania Presence

Akerman LLP, a top 100 U.S. law firm serving clients across the Americas, represented Juniper Communities, a privately held, New Jersey-based company that owns and operates assisted living, personal care, memory care, independent living and skilled nursing facilities nationally, in its \$13.65 million acquisition of Wood River Village Retirement Community located in Bucks County, Bensalem, Penn.

The legal team for the acquisition was a collaborative effort between Akerman's corporate and real estate teams located in the firm's New York and Florida offices. [Greg Limoncelli](#), partner with Akerman's Corporate Practice Group and co-chair of the firm's Senior Living Facilities Practice, led the Akerman team involved in Juniper's latest acquisition. Other lawyers representing Juniper included real estate Partner [Robert Leapley](#), real estate Associate Sam Starkey and corporate Associate Abe Sutton. The transaction was complicated by the fact that the sellers included 30 TIC owners along with an operating seller.

With a growing presence across the country, longtime Akerman client Juniper Communities ranks among the top 40 largest senior living

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Robert A. Leapley Jr.
Gregory T. Limoncelli

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communities. Juniper Communities' mission is to serve its stakeholders, residents, families, employee associates, and investors with excellence and strong dedication to the company's hallmarks of quality, value and innovation. In recent transactions, Akerman assisted Juniper in its \$35.5 million acquisition of Brookline Village, a senior living community located in State College, Pennsylvania and in its \$99.1 million multistate sale-leaseback and financing transaction, with LTC Properties Inc., a self-administered REIT that invests in the long-term care sector of the healthcare industry.

About Akerman LLP

Akerman LLP is a leading transactions and trial law firm known for its core strengths in middle market M&A, within the financial services and real estate industries, and for a diverse Latin America practice. With more than 650 lawyers and government affairs professionals and a network of 24 offices, it is ranked among the top 100 law firms in the United States by *The American Lawyer* (2016). Akerman also is ranked among the top 60 law firms for diversity in *The American Lawyer's* Diversity Scorecard (2016).

The Akerman Corporate Practice Group advises public and private companies, including private equity funds, on M&A, capital markets transactions, financings, and other transactional matters, with a strong focus on the middle market. Akerman is top-ranked nationally for mergers, acquisitions and buyouts: middle market by The Legal 500 and is recognized as a leading U.S. law firm by *U.S. News - Best Lawyers* for corporate, M&A, private equity, securities/capital markets, securities regulation and banking and finance law.

More information on Akerman can be found at akerman.com or twitter.com/akerman_law.

For more information on Juniper Communities visit www.junipercommunties.com.