

## In The News

# Pedro Freyre Discusses U.S. Investor Interest in Cuba's Real Estate Market with *Law360*

July 20, 2016

Pedro Freyre, chair of Akerman's International Practice, was quoted in the *Law360* article, "Akerman Report Says Real Estate Execs See Cuba's Potential." The publication reported on key findings in the seventh annual Akerman U.S. Real Estate Sector Report, including investment opportunities in Latin America.

For the first time, the majority of real estate executives (32 percent) predict that Cuba's burgeoning real estate market will present the greatest investment opportunities. The unprecedented response follows the gradual rapprochement between the United States and Cuba after more than a half-century of Cold War opposition, and an uptick of American travel, investment, and commerce on the island nation. Freyre discussed Cuba's extensive infrastructure needs and existing barriers for U.S. investment.

"The scenario is a complicated one, but overriding all of that is a tremendous market opportunity because so much needs to be done," Freyre said.

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