

In The News

Steven Polivy Discusses Steel Tariffs, Developer Strategies with *The Real Deal New York*

April 4, 2018

Economic Development and Incentives Practice Chair Steven Polivy was quoted extensively in an April report by *The Real Deal New York* on what the U.S. administration's recently imposed steel tariffs mean for real estate developers. Alongside some of New York's top developers and construction executives, Polivy discussed best practices to structure efficient projects as circumstances surrounding steel tariffs evolve.

The *Real Deal New York* wrote, "Developers will also find other ways to ensure they're not on the hook for the extra taxes [on steel], according to Polivy. More than likely, developers will try to purchase steel on a fixed-price basis, meaning that the supplier would be the responsible party if the product is subject to the tariffs."

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