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In The News

Akerman Represents Grossinger Motors in Largest Cross-Border Sale of Auto Retail Assets, *Mergers & Acquisitions* Reports

April 17, 2018

National media reported Akerman represented Illinois auto dealer Grossinger Auto Group in its sell-side transaction of 15 stores to AutoCanada (TSX:ACQ), Canada's largest automotive retailer. The deal is the largest acquisition to date of a U.S. dealership group by an international buyer. Ranked among the nation's top 100 auto dealers, 90-year-old Grossinger is Illinois' longest running dealership group. Coverage of the transaction appeared in *Auto Dealer Monthly, Law.com* and *Mergers & Acquisitions*, among others.

The Akerman team that represented Grossinger Auto Group included Jonathan Awner, co-chair of the Corporate Practice Group, David Blum, Automotive Retail Practice Chair Scott Wasserman and Brenda Goerks.

Auto Dealer Monthly: Grossinger to AutoCanada in Record Cross-Border Sale

Law.com: Akerman Closes Illinois-Based Grossinger
Auto Group Sale to Canadian Buyer

Mergers & Acquisitions: M&A Daily Wrap: Ardian,
AutoCanada, Frontier Capital; Abry

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