

People



Eric I. Goldberg

Partner, Consumer Financial Services, Data and Technology (CFS+)

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Eric Goldberg advises clients on a range of consumer financial services issues. Prior to joining Akerman, Eric was Managing Counsel for Regulations at the Consumer Financial Protection Bureau (CFPB) where he led the Agency’s payments regulatory work. At Akerman, Eric evaluates federal and state regulatory issues that arise for providers of deposit accounts and emerging payments services including prepaid cards and money transfers. He also advises on credit products including credit cards and on fintech products such as those involving virtual currency, blockchain, and consumer data aggregation services. Eric evaluates UDAAP risk and counsels clients on issues arising under EFTA, TILA, TISA, GLBA, BSA, MLA, the Dodd-Frank and FTC Acts, and other consumer finance laws. Eric also assists lenders and fintechs in developing policies and procedures and advises them on development of compliant forms, disclosures, and marketing materials. Eric assists startup fintechs in developing compliant business models, both through state licensing strategies or bank partnerships. Additionally, Eric negotiates agreements and conducts consumer finance due diligence in connection with clients’ transactions.

At the CFPB, Eric played a key role in the Bureau’s payments regulatory work. Specifically, he headed the Bureau’s policy work on deposit accounts, credit cards, virtual currency and blockchain and helped develop the Bureau’s 2017 consumer protection principles for consumer-authorized financial data sharing and aggregation. As the senior attorney on Electronic Fund Transfer Act / Regulation E issues, Eric led several of the Bureau’s key payments rulemakings including the proposal that led to the Bureau’s 2016 extension of Regulations E and Z to most types of prepaid accounts including general purpose reloadable (GPR) cards and mobile wallets. He also led teams on several amendments to the Bureau’s 2012 Regulation E rule regarding remittance transfers. Additionally, Eric led the Bureau’s implementation work that aided banks’ and money transfer companies’ efforts to comply with the remittance rule. Eric also led the team that drafted the Bureau’s now-rescinded rule on arbitration agreements. Finally, he advised Bureau leadership on enforcement and supervisory matters in these and other areas and frequently

Areas of Experience

Consumer Financial Services, Data and Technology (CFS+)
Technology Transactions

Education

J.D., Northwestern University Pritzker School of Law, 2004, *Northwestern Journal of International Law and Business*, Managing Editor
B.A., Haverford College, Growth and Structure of Cities, and History, 2001, *with honors*

Admissions

Bars

District of Columbia
Washington

Courts

U.S. Circuit Court of Appeals, Second Circuit
U.S. District Court, District of Maryland
U.S. District Court, District of Columbia
U.S. District Court, Middle District of Pennsylvania
U.S. District Court, Eastern District of Wisconsin
U.S. District Court, Eastern District of Washington
U.S. District Court, Western District of Washington

Related Content

Eric Goldberg Co-Chairs 24th National Forum on Prepaid Accounts Compliance
April 08, 2024

Eric Goldberg Urges CFPB Not to Reverse Earned Wage Access Precedent
February 14, 2024

Eric Goldberg to Speak on Crypto Risk Management for Financial Institutions
September 28, 2023

represented the Bureau in meetings with industry and other U.S. and foreign regulators.

Prior to his time at the CFPB, Eric worked for several years at an international law firm where he defended large financial institutions in putative class actions arising under EFTA, TILA, RESPA, UDAAP, and other Federal and state laws. He also represented clients in various other industries in complex litigation matters.

Related Professional Experience

- Consumer Financial Protection Bureau (CFPB), Managing Counsel 2017-2018; Senior Counsel 2013-2017; Counsel 2012-2013
- Law Clerk to U.S. District Court Judge John Jones III, Middle District of Pennsylvania, 2004-2005

Affiliations

- *Law360*, Fintech Editorial Board, 2023

Published Work and Lectures

- American Conference Institute, Co-Chair, 24th National Forum on Prepaid Accounts Compliance, April 8, 2024
- *Law360*, Author, “CFPB Shouldn’t Ditch Prior Earned Wage Access Precedent,” February 9, 2024
- ACAMS Webinar, Speaker, “Frameworks Beyond Fiat: Crypto Risk Management as Part of a Holistic AFC Program,” September 28, 2023
- ACI 23rd National Forum for Prepaid Accounts Compliance, Speaker, “Enforcement Landscape: Deep Dive into Recent Enforcement Actions and Important Takeaways,” February 8, 2023
- *The Review of Securities & Commodities Regulation*, Author, Vol. 55 No. 17, “The CFPB’s Authority to Regulate Cryptocurrency Products and Services,” October 12, 2022
- ACI Annual Legal, Regulatory, and Compliance Forum,” Speaker, “The Present and Future of Cryptocurrency Regulation: How Fintech is Navigating an Uncertain Landscape of Risk,” May 19, 2022
- ACAMS FinTech & Crypto Summit, Speaker, “On Good Authority: The Race to Regulate Crypto,” May 3, 2022
- Innovative Payments Association Conference, Speaker, “Taking the Temperature in DC: The Shifting Regulatory Winds,” April 14, 2022
- ePayConnect 2022 Conference, Speaker, “Buy Now Pay Later or Buy Now Pay Never?” March 8, 2022
- American Banker CARD FORUM Virtual Summit, Presenter, “How Possible Regulatory Changes Could Impact the Payments Market,” September 28, 2021
- Practising Law Institute, *FinTech, RegTech, and the Financial Services Industry*, Co-Author, “Money Transmission Licensing Issues for Fintechs,” July 2021
- American Conference Institute, Prepaid Card Compliance Virtual Conference, Presenter, “Navigating the Legal and Compliance Challenges of Advance Wage Payment Products,” January 28, 2021
- *The Review of Banking & Financial Services*, Co-Author, “Overview of the CFPB’s Efforts to Foster Innovation and Provide Guidance to Industry,” August 2020

- *Journal of Financial Compliance*, Co-Author, “Cross-Border Crosswalk: An Overview of Canadian and US Banking and Consumer Financial Services Regulators,” June 11, 2020
- ACAMS, Global Virtual Summit, Presenter, “Urgent AML Issues: PPP and Compliance in the Wake of COVID-19,” June 2, 2020
- *The Business Lawyer*, Co-Author, “Regulation Across the Border: Developments in Canadian and U.S. Consumer Financial Services,” Spring 2020
- ACAMS, FinTech and Regulatory Summit, Panelist, “Up the Sandbox: Innovation Under the Regulatory Eye,” March 4, 2020
- American Conference Institute, 20th Annual Prepaid Card Compliance, “What Do the New Prepaid Rules Mean for New and Future Products? Implications for Hybrid Prepaid Cards, Digital Wallets and Checkless Checking, and Considerations for Companies When Setting Up a Prepaid vs. DDA Product,” January 29, 2020
- California Mortgage Bankers Association, 2019 Legal Issues & Regulatory Compliance Conference, Panelist, “CFPB Update and Enforcement,” December 2, 2019
- *The Review of Banking and Financial Services*, Co-Author, “The Risk of Mortgage Lending in the Era of Social Media,” November 2019
- *Bloomberg Law*, Quoted, “Supreme Court Review Could Undercut CFPB Enforcement,” October 28, 2019
- Power of Prepaid: Innovation in Payment Conference, Speaker, “What You Need to Know About the OCC’s Fintech Charter,” April 9, 2019
- American Bar Association (ABA) Business Law Section Spring Meeting, Speaker, “Fintech True North: American and Canadian Policy Approaches to Digital Currency and Fintech,” March 28, 2019
- American Conference Institute’s 19th National Forum on Prepaid Card Compliance, Speaker, “The CFPB Final Rule on Prepaid Accounts,” January 29, 2019
- *Fintech Policy*, Author, “Not Just a Sandbox: The CFPB’s Proposed Innovation Agenda,” January 4, 2019
- *American Banker*, Author, “BankThink CFPB’s Remittance Rule Exception Needs a Reboot,” November 15, 2018
- International Money Transfer & Cross-Border Payments (IMTC) World 2018: X-Border Transfers & Payments Conference, Speaker, “The Current State of the CFPB and It’s Approach to Money Transmitters,” November 13, 2018