In The News

Akerman Represents Via Varejo in Unprecedented Joint Venture with Airfox, *Latin Lawyer* Reports

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In an article titled, "Fintech Market Heats Up in Brazil," *Latin Lawyer* reported on Akerman's successful representation of Via Varejo in its partnership with U.S. fintech start-up Airfox to develop a digital payments system.

The joint venture will see Airfox develop a Mobile Point of Sale (MPOS) system that will enable customers of around 1,000 of Via Varejo's Casas Bahia stores to make payments through Airfox's mobile app. This unprecedented partnership in Brazilian retail will enable mobile payments and enhance financial services for thousands of people unbanked or with limited access banking in Brazil. It represents the first deal of its kind in Brazil's fintech sector since new regulations governing the area were passed in April.

The Akerman team included partners Felipe Berer, Lorenzo Borgogni, Peter Eccles, Sandy Davis and Brian Miller, and associates Adrian Smith, Brandon Jang, Angelica Fortney and Paul D'Alessandro, Jr., in Miami.

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