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In The News

Alan Cohen, Randy Eckers Talk Real Estate Financing Trends with *Law360*

March 13, 2019

Akerman Real Estate Finance Practice Chair <u>Alan</u> <u>Cohen</u> and Randy Eckers talked to *Law360* about various market trends in the real estate financing sector, particularly bridge loans and long-term financing and commercial mortgage-backed securities work.

Cohen spoke in-depth about companies expressing interest in transitioning their bridge loan debt to U.S. Department of Housing and Urban Development financing once they expire. He said, "Operators and developers who need a bridge loan but are not quite ready to get HUD-backed financing can get a bridge loan, anywhere from six months to two years, a bridge with an agency takeout."

Eckers elaborated on commercial mortgage-backed securities work, telling *Law360*, "The CMBS market is still quite strong. It's a little volatile. A lot less volatile than it used to be."

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