akerman

Practices

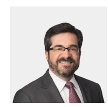
# Distressed Transactions and Corporate Restructuring

Distressed companies face complex, time-pressured, and unpredictable circumstances, often caused by liquidity shortfalls, deteriorated business performance, complex stakeholder issues, or disaffected management. For companies in distressed situations, a sale strategy or corporate restructuring can turn a financial challenge into an opportunity to revitalize the business. With guidance from experienced legal counsel, distressed companies can implement practical strategies to maximize value, navigate the conflicting priorities of stakeholders , and expeditiously accomplish business objectives.

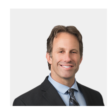
Akerman’s Distressed Transactions and Corporate Restructuring Group offers pragmatic legal and business solutions to clients in distressed corporate situations. Well-versed in complex in-court and out-of-court distressed acquisitions, restructurings, reorganizations, recapitalizations, workouts and liquidations, our lawyers serve as counsel to both sellers and purchasers of assets and businesses, investors, troubled companies and their boards, management and owners, major banks and other lenders, and creditors’ committees. Our lawyers work together seamlessly to provide sophisticated advice on tax structuring, financing, securities law requirements, antitrust and other regulatory approvals and creditors’ rights issues.

We also assist healthy companies seeking to recapitalize or restructure their operations. Our

## Connect With Us




Jonathan L. Awner
Co-Chair, Corporate Practice Group
+1 305 982 5615


David F. Birke
Co-Chair, Corporate Practice Group
+1 305 982 5606


Our Team

## Related Work

- Bankruptcy and Reorganization
- Buying and Selling Assets (Section 363 Sales)
- Chapter 11 Business Debtors
- Corporate

team works closely with clients to mitigate the adverse effects of liquidity and other challenges through contingency planning aimed at avoiding a downward spiral while a company still has alternatives to bankruptcy. In addition, using a pre-packaged bankruptcy approach that works out the terms of a debt refinancing prior to filing Chapter 11, we help clients accomplish their corporate objectives quickly and economically.

Akerman combines specialists from our multidisciplinary Distressed Transactions and Corporate Restructuring team to provide integrated M&A support across stressed, distressed and insolvent transactions.

## What We Do

- Guide in- and out-of-court purchases and sales of distressed companies and assets including Section 363 sales
- Execute workouts, restructurings, reorganizations, recapitalizations, and trading of distressed debt
- Conduct private equity transactions with liquidity issues
- Implement a tailored transaction strategy to preserve and realize value for stakeholders
- Manage uncertainty and resolve complexity in what is often difficult and uncharted territory for our clients
- Design and execute robust, value-maximizing M&A transactions
- Maximize competitive tension
- Retain optionality throughout the process