

In The News

Beth Zafonte, Neisen Kasdin Participate in *GlobeSt* Q&A Analyzing Opportunity Zones

July 25, 2019

Beth Zafonte, director of Economic Development Services, and Neisen Kasdin, co-chair of the Qualified Opportunity Zones Practice, examined some of the highlights encouraging investors to participate in the Qualified Opportunity Zones program in a Q&A discussion with *GlobeSt*.

“GlobeSt: How does one structure OZ investments in businesses versus in real estate?

Beth Zafonte: The favored two-tier structure for OZ investment in real estate is also applicable for investment in a QOZB. Under this structure, investors invest in a QOF, and the QOF acquires an interest in a subsidiary partnership or corporation which meets the requirements. For the most part, we call these the 90 percent, 70 percent and 50 percent rules.”

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