akerman

Press Release

Akerman Announces Expansion, Relocation of New York Office to Accommodate Strategic Growth

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Larger Office Allows Akerman to Grow Lawyer Headcount by 50 Percent

Akerman LLP, a top 100 U.S. law firm serving clients across the Americas, announced today the expansion and relocation of its office in New York to accommodate the firm's continued strategic expansion.

Akerman has signed a 100,000-square-foot lease at 1251 Avenue of the Americas, and will occupy the entire 37th and 38th floors and partial 35th floor of Mitsui Fudosan America, Inc.'s flagship tower. The move is an expansion in office space from Akerman's current office at 666 Fifth Avenue. The space will allow Akerman to accommodate up to 185 lawyers in the New York office, which has grown from seven to 126 lawyers since the office opened 12 years ago.

"Increasing client demand drives the firm's strategic growth, and as our New York office continues to build capacity, 1251 Avenue of the Americas is an exceptional location to accommodate our expanding needs," said <u>Andrew Smulian</u>, Akerman chairman and CEO. "Our New York office, the firm's second largest, grew aggressively this year with a number of top-tier laterals reflecting a range of important client sectors. Our new space will allow us to continue our

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growth trajectory in what continues to be a vital market for Akerman and our clients."

The New York office expansion is part of Akerman's national growth and success in key business centers across the United States, including Chicago, Houston, Miami, Los Angeles, and Washington, D.C. Last year, Akerman more than doubled its physical footprint at 71 South Wacker in Chicago to accommodate the firm's rapid growth in the region. In 2017, Akerman signaled its commitment to Los Angeles and its plan for growth by relocating its office to The CalEdison DTLA in the Financial District, a move that represented a nearly 80 percent expansion in office space. Akerman also relocated its largest office in 2016 to downtown Miami's Brickell City Centre.

About Akerman

Akerman LLP is a top 100 U.S. law firm recognized among the most forward thinking firms in the industry by *Financial Times*. Its more than 700 lawyers and business professionals collaborate with the world's most successful enterprises and entrepreneurs to navigate change, seize opportunities, and help drive innovation and growth. Akerman is known for its results in middle market M&A and complex disputes, and for helping clients achieve their most important business objectives in the financial services, real estate and other dynamic sectors across the United States and Latin America.